



The New Saxone

### Celebrations Premature

urbs, "Even in supposedly 'affluent' areas like The Crescent and O'Connell Street there are buildings which have been allowed to go to rack and ruin. What makes it even worse, for someone like me, is that many of them are steeped in history. Now you see broken windows, nailed up doors and grass and small trees growing out of the stonework. For many years companies have used the bottom floors to make a quick profit and neglected the other stories. I keep hearing there's a shortage of city centre accommodation, so perhaps the trend will be towards flat conversions".

Jim could well be right, only recently a long derelict plot

next to Tedcastle's in Henry Street was bulldozed to make way for a new luxury flat development.

The Auctioneers we contacted all agreed, that with the shift of emphasis towards the Patrick Street end of the city, a sharp drop in demand for property up around The Crescent is likely.

The cost of housing in Limerick has risen on average by 33% in the past 12 months and the concensus is that we'll see more and more commercial premises turning residential.

Once again it looks like profit, rather than a sense of civic pride, will be the key to Limerick's urban renewal!



Interior of Saxone

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