

TSB Bank withdraws from city location

By MAIRÉAD NÍ CHAOIMH

THE long tradition of banking on Glentworth Street is to come to an end from this September.

Permanent TSB Bank today has announced plans to close their premises on the street and move to the suburbs instead.

Des Moore, manager of the Western region of Permanent TSB, says there is better business potential in Dooradoyle than on Glentworth Street.

"This development has been prompted by changing customer patterns in the city and the desire

of many customers to use banking facilities in the suburbs. Business volumes are just not what they used to be in Glentworth Street," said Mr Moore.

The bank have yet to decide whether they will sell the Glentworth Street premises or not.

"We have not made any definitive plans," said Mr Moore. The historical building, dating from 1839, would fetch millions of euro on the local property market.

The bank will close its doors to the public this September and a new bank will open at Crescent Court, St Nessan's Road, Dooradoyle. It will be managed by

Gráinne Walsh.

"While we are sad to be leaving Glentworth Street after our long association with the premises, we are delighted to be investing in the vibrant suburb of Dooradoyle," he added.

He also said that the new bank in Dooradoyle would be more

convenient for customers as there would be free parking available.

The two other branches of the bank at William Street and Sarsfield Street will remain open. Customers with accounts in Glentworth Street will have them transferred to the Sarsfield branch. All twelve staff will be

transferred to other city branches.

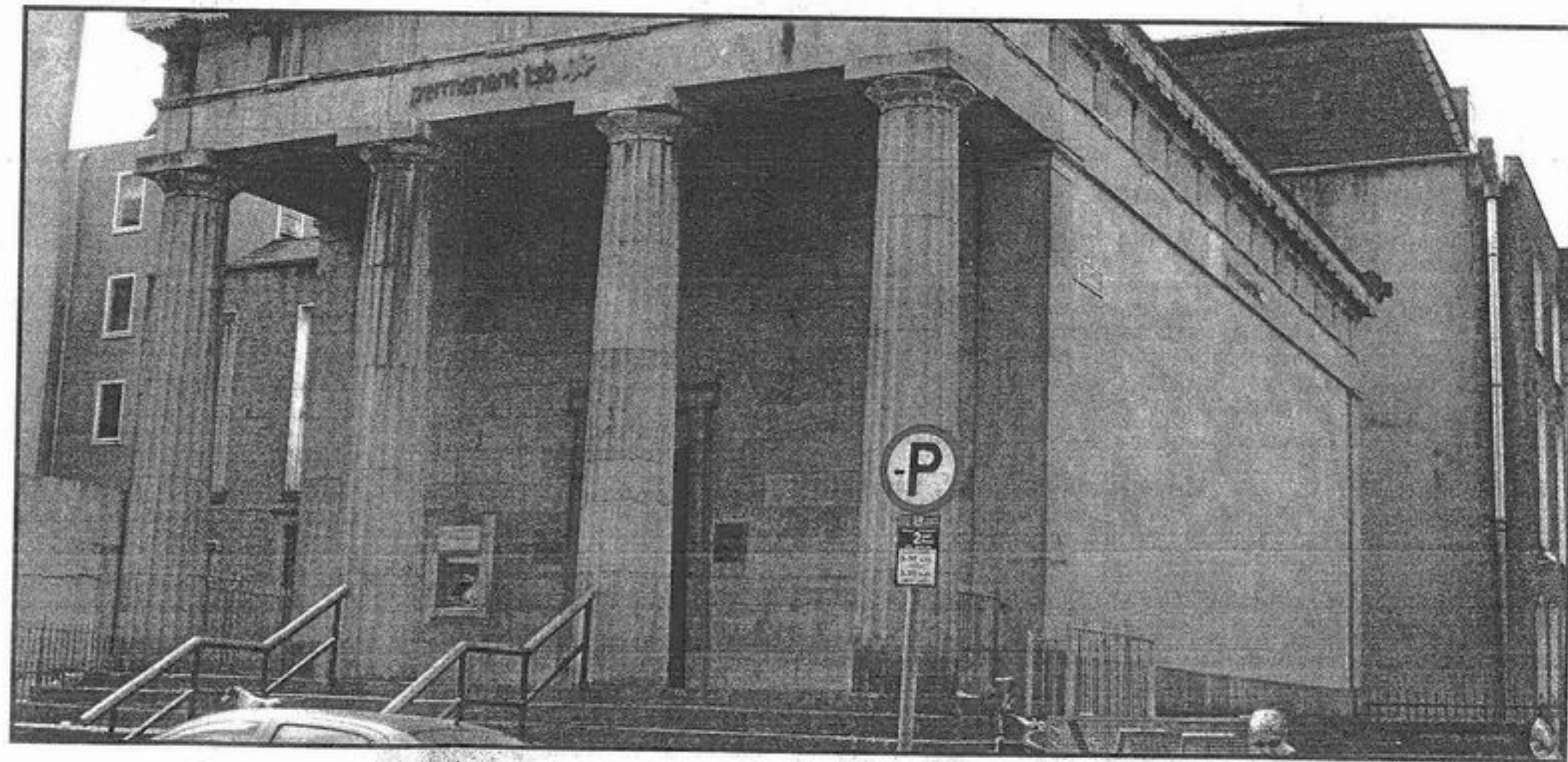
The building, known locally as the 'Stone Jug' is one of the finest examples in Ireland of a small neo-classical building, and is famous for its 'Doric' or ancient Greek style columns.

It was commissioned in 1839 from WH Owen, although it was

built by Sir Thomas Deane.

TSB Bank was formed in 1992 upon the amalgamation of Cork and Limerick Savings Bank and the Trustee Savings Bank Dublin.

The Cork and Limerick Savings Bank was the result of a merger of the Cork Savings Bank and the Limerick Savings Bank in 1986.



• The Permanent TSB Bank on Glentworth Street: moving to the suburbs