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## Well known city hotel on the market

THE well-known Two-Mile Inn Hotel on the Ennis Road is on the market with an asking price of €1.2m - almost €6m less than was being asked just over a year ago.

The 123-bedroom hotel and Thady O'Neills bar have been put up for sale as a "going concern" by receiver Billy O'Riordan of PriceWaterhouse Coopers.

Tom Crosse of GVM Auctioneers, who are local agents for the sale, told the Limerick Leader that it was a "giveaway price" for such a property, which stands on a "high-profile site" and boasts function and meeting rooms, a modern bar and restaurant and extensive car parking facilities.

"The receiver is keen to offload it at this point in time, so that is the state of play," said Mr Cross.

"It was on the market originally for €7m, that was about a



year ago. It has been reduced substantially now and has potential for a number of uses, possibly as a nursing home," he added.

Mr Crosse said that there has been "considerable interest" since the property was readvertised at the lower price, and the Leader understands that one party had been extremely close to a deal and had planned to

develop the property as a nursing home before planning issues got in the way.

Tenders for the 13 acre property must be submitted to GVM by Wednesday, December 15.

The Two Mile Inn closed at the end of September. It was one of Limerick's longest running hotels. It was built by Tom Ryan and later taken over by local hotelier Brendan Dunne in the '70s



The Two Mile Inn Hotel: now on the market at the 'giveaway price' of €1.2m. Left, the reception area