



Leader

WEDNESDAY, MAY 8, 1985

PRICE 5p

FIRST SOUTHERN BANK LTD.

Pays up to **13%** ON DEPOSIT ACCOUNTS

METRO

4-HOUR CLEANING

NOW AT **61 WILLIAM STREET**

More investment in company



Onnicorp Ltd. directors, Peter Mac Gregor (left) and Kevin McBride (right) pictured discussing an Enterprise Agency equity investment agreement with Tom Carroll, executive director of the development-sponsored Innovation Centre in Limerick. Onnicorp is the fifth company assisted by the Innovation Centre to receive venture capital funding totalling £1.5 million in the past six months.

Onnicorp Technology Ltd., a computer software company based in Shannon Development Centre in Limerick, has secured a significant equity investment from the National Enterprise Agency, the Innovation Centre announced.

Onnicorp is the fifth company to be assisted by the Innovation Centre to receive venture capital funding totalling £1.5 million in the past six months. The National Enterprise Agency's involvement has resulted in the company taking a minority stake in the Limerick firm. The managing director and co-director, Peter Mac Gregor, said the EA's involvement will help to accelerate the development of their special materials requirement (MRP) package geared for producing up to 200 people. The injection will also enable the company to take advantage of the opportuni-

ties that exist for our range of products in export markets," he said.

Onnicorp has already installed a number of MRP systems in companies manufacturing products as diverse as electronic equipment, automobile components and health-care items since launching the product in late 1984.

Commenting on the Onnicorp agreement, Mr. Mel Healy, chief executive of the National Enterprise Agency, said, "This investment adds to our portfolio of Irish companies and takes us, for the first time, into the important and challenging computer software field. We are confident that it will be a beneficial arrangement for for both parties. Mr. Patrick Landy of the NEA has joined the Onnicorp Board of Directors.

The Innovation Centre, in its statement, points out that it has assisted five projects (in Waterford, Carlow and Limerick) to obtain £1.5

million of venture capital from Irish and U.K.-based financial institutions since last November. The firms involved are engaged in various export-orientated industrial activities, including the manufacture of computerised machinery, portable soldering irons, micro-processor development systems and portion-packed foods.

Commenting on the venture capital agreement Mr. Tom Carroll, executive director of the Innovation Centre, said that the significant investment are a vote of confidence in the value and growth potential of the type of industrial projects being promoted and assisted by the Centre. "Our 'venture market' initiative linking sources of venture capital with those firms requiring funds led to this breakthrough, and our current list of clients throughout the country includes twelve other projects which will be introduced to venture capitalists within the next twelve months," Mr. Carroll said.

Future of Southill mansion discussed

A DEPUTATION from Limerick Corporation are to meet with officials from Bord Telecom to try and secure "Barry's House" sitting on 10 acres at Southill.

And once again at this month's meeting of the housing committee of Limerick Corporation Bord Telecom were strongly criticised for their involvement in the whole affair and accused of wasting public money.

Alderman Jim Kemmy said that Bord Telecom were involved in a number of blunders and that his information was that they bought the house and land for £154,000, then went to the wrong authority for planning permission.

They subsequently bought a second site for £410,000. He said that the original site was sold to Irish Telecommunications Investment Limited, a private sector finance company.

Security

Alderman Kemmy accused Bord Telecom of squandering public money and said in the last two years about £30,000 was spent on security for the house.

Alderman Tommy Allen said he wanted to remind the meeting that the Catholic Boy Scouts of Ireland had applied for the use of the house when and if it became available to the Corporation.

Cllr. Jack Bourke, who said that he had done an extensive tour of the house, said that it would take a "fantastic sum of money to heat it". He added: "If they were knocking down trees for the rest of their life they would not heat it."

However, Cllr. Allen pointed out that the scout troop had examined the premises and believed it could be of use to them.

Cllr. Bourke said that by taking the property off Bord Telecom the Corporation would be doing them a favour as if they put the house on the

open market they would not get one bid for it.

Housing administration officer, Mr. W. G. O'Connell informed the councillors that a date for a meeting with Bord Telecom had been organised.

Call to clean up John's Gate area

Limerick Corporation were this week called upon to send in trucks and immediately clean up the John's Gate area of the city.

And Cllr. Paddy Kiely at this month's Housing Committee meeting of the Corporation wanted to know when the action plan for the John's Gate area would be ready.

Assistant Town Clerk, Mr. Flan O'Neill said that a number of adjustments were being made to the first draft of the plan. Work was going ahead on it and while he could not give a specific time it would be ready by the end of the year.

Mr. O'Neill said that Broad Street and Mungret Street were incorporated in this plan.

"The people are screaming out for this for years," shouted Cllr. Kiely.

He complained that "itinerants had left the area in a terrible condition" and threatened that he would get Health Inspector to sue the Corporation if the area was not cleaned up.

Southill Week

Southill Community Week quiz heats will be held in the Community Centre on this Tuesday, May 7, at 8 p.m. The Community Week will be officially opened at 7 p.m. on this Saturday by Mavor Frank

PLAY AREA PROPOSAL FROM PFF CANDIDATE

opposite the
k near the
ion could be
er used by
poration as a

into that area. At present the playground in the Peoples Park is often overcrowded and the youngsters deserve to have an alternative

Stenson Park. Very often one side of the High Road is blocked by parked cars and a driver's vision is reduced," she said.

efforts to undermine the neutrality of the 26 county state and push it into NATO. During the EEC referendum in 1972 Republicans warned that EEC membership would

DEATH

HARTIGAN (nee Hourigan) — May 8, 1985, Nora, 57 Hyde Road, Prospect, Limerick (and late Francis Street). Very deeply regretted